

Bequeathing a Gift to the Moira Kelly Creating Hope Foundation

We often receive inquiries from people who would like to leave a gift for the Moira Kelly Creating Hope Foundation in their will. If this is your situation, we thank you for your generosity. Your gift can make the world of difference to the people we help.

The information below is intended to assist you in making a bequest. We recommend that you also consult your solicitor to ensure your wishes are fully met.

What type of gift can I leave?

There are a number of different ways you can leave a bequest to the Moira Kelly Creating Hope Foundation. They include:

A residual gift

By leaving a residual gift to the Moira Kelly Creating Hope Foundation you are instructing your Executor that, once your debts are paid and specific gifts are distributed to the loved ones named in your will, the remainder (or a proportion of the remainder) of your estate will be paid to the Moira Kelly Creating Hope Foundation.

A residual bequest is a simple way to leave a gift that needn't interfere with any other specific bequests left to loved ones. Furthermore, this type of bequest retains its value over time (unlike a specific cash gift that can reduce in value with inflation). Equally, a residual gift also provides a form of protection as you continue to fund your lifestyle over time.

Whole or part of your estate

You can leave your entire estate or any part of your estate to the Moira Kelly Creating Hope Foundation.

A fixed specific gift

This is a gift in the form of other property such as: shares, investments, vehicles, boats or items of jewellery.

Fixed sum of money gift

Also known as a pecuniary bequest, this gift is in the form of a specified cash amount. Keep in mind that it may be 10, 20 or 30 years before your gift will be realised. As a result many of our donors choose to nominate a small percentage of their estate instead of a fixed cash sum. Either way we are very grateful for the support you are giving so many others.

How to leave a gift in your will

We are grateful when people decide to include a bequest to the Moira Kelly Creating Hope Foundation in their will. Bequests are a vital source of income and we appreciate every gift.

Making a will

I'm using a Solicitor:

If you need to make a will, it is best to consult a solicitor who is experienced in wills and estates. The cost to do this varies significantly, so don't be shy to shop around and get an estimate of fees up front.

Sponsors:



Information for your solicitor

In discussion with your client,

1. Please ensure the correct wording is used and include our full name: Moira Kelly Creating Hope Foundation Limited, ABN - 33608867296
2. If a client wants the donation to be specific to an area, we would be happy to accommodate their wishes. If you need to discuss a specific request, please contact us. The Foundation's needs and support will change over time and the need now may not be the same need in 10-15 years' time. However, your client's wishes are prioritised first and foremost.
3. If your client would like to establish a legacy in recognition or memory of a loved one, we would encourage you to contact us to discuss the opportunity of titled scholarships or specific gifts.

Suggested wording for wills

'I (insert name here) bequeath to the Moira Kelly Creating Hope Foundation Limited, ABN – 33608867296 and its successors for its general purposes (or name a specific purpose)

[Choose and insert the appropriate statement from the list below]

1. the whole of my estate
2. (insert number) percentage of my estate
3. the residue of my estate
4. the amount of \$ (insert the value of your gift in cash)
5. my (insert name of asset)

free of all duties, and the receipt of the Secretary or other authorised officer for the time being of that organisation shall be a complete and sufficient discharge to my Executor(s).'

Further information for Solicitors

Address of the Foundation

Moira Kelly Creating Hope Foundation Limited
PO BOX 8077, Brunswick East
VIC 3057

ABN - 33608867296

Administration of an estate

When it is time to administer an estate the Moira Kelly Creating Hope Foundation Limited, would appreciate your assistance in the following ways:

1. Notify us – Please contact us and include a list of any gifts or assets that have been bequeathed to us. We may request that certain assets be dealt with in a particular manner for tax purposes.

For example, the Moira Kelly Creating Hope Foundation Limited, is exempt from payment of capital gains tax, and therefore an in specie transfer of CGT assets such as investment properties or shares (rather than a sale of those assets by the executors and a transfer of sale proceeds) may result in a significantly reduced tax liability.

2. Tell us about your client – it is our wish to thank remaining family and friends and honour your client's memory. These actions allow us to respect your client's final wishes, honour their memory and maximise the impact of their donation. In the event of a dispute regarding family provision it is the practice of the Moira Kelly Creating Hope Foundation Limited, to attend mediation.

Sponsors:



I'm doing my own will:

If your estate is not complicated you may prefer to create a will yourself. The Moira Kelly Creating Hope Foundation Limited, recommends you seek professional advice when creating a will to ensure your will is valid.

If you are kind enough to be including a gift to us in your will, make sure you include the correct wording (as suggested below).

Updating a will

If you already have a will, the most cost effective way to include a bequest to the Moira Kelly Creating Hope Foundation Limited, is by adding a codicil - a short legal amendment to your will. Check with your solicitor if a codicil is appropriate for the updates you wish to make.

Wording for your will

The wording below will allow the Moira Kelly Creating Hope Foundation Limited, to respond to changes in knowledge, practice or treatments for many years to come.

Most of our supporters have chosen to include a gift for general purposes, if you wish to specify a specific purpose we would ask that you get in contact to allow us to honour your wishes effectively. We would ask you give us a call for a confidential chat.

The following wording can be used in your will:

'I (insert name here) bequeath to the Moira Kelly Creating Hope Foundation Limited, ABN – 33608867296 and its successors for its general purposes

[Choose and insert the appropriate statement from the list below]

the whole of my estate

(insert number) percentage of my estate

the residue of my estate

the amount of \$ (insert the value of your gift in cash)

my (insert name of asset)

free of all duties, and the receipt of the Secretary or other authorised officer for the time being of that organisation shall be a complete and sufficient discharge to my Executor(s).'

Sponsors:

